




 Alaska Small Business
Development Center
SBDC UAA BUSINESS ENTERPRISE INSTITUTE

ALASKA SBDC SERVICES AND PROGRAMS

SANDY HUSSAIN, JUNEAU CENTER DIRECTOR
ALASKA SBDC

ETING 49
K, AK

HOW CAN THE AK SBDC HELP?

Business Advising

- Free and confidential
- SBDC Advisors are all certified SBA Foreign Trade Specialists
- Partnerships with the SBA, University of Alaska, State of Alaska, Export-Import Bank and others

In-Person and Online Training

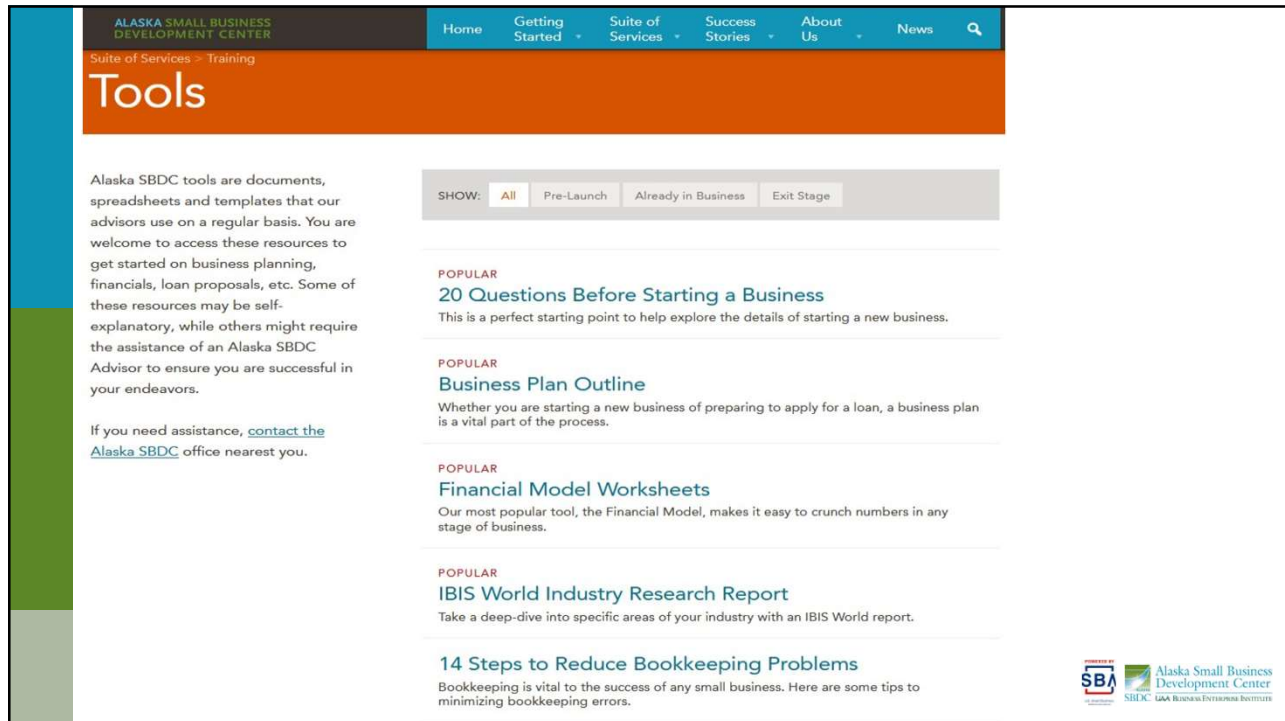
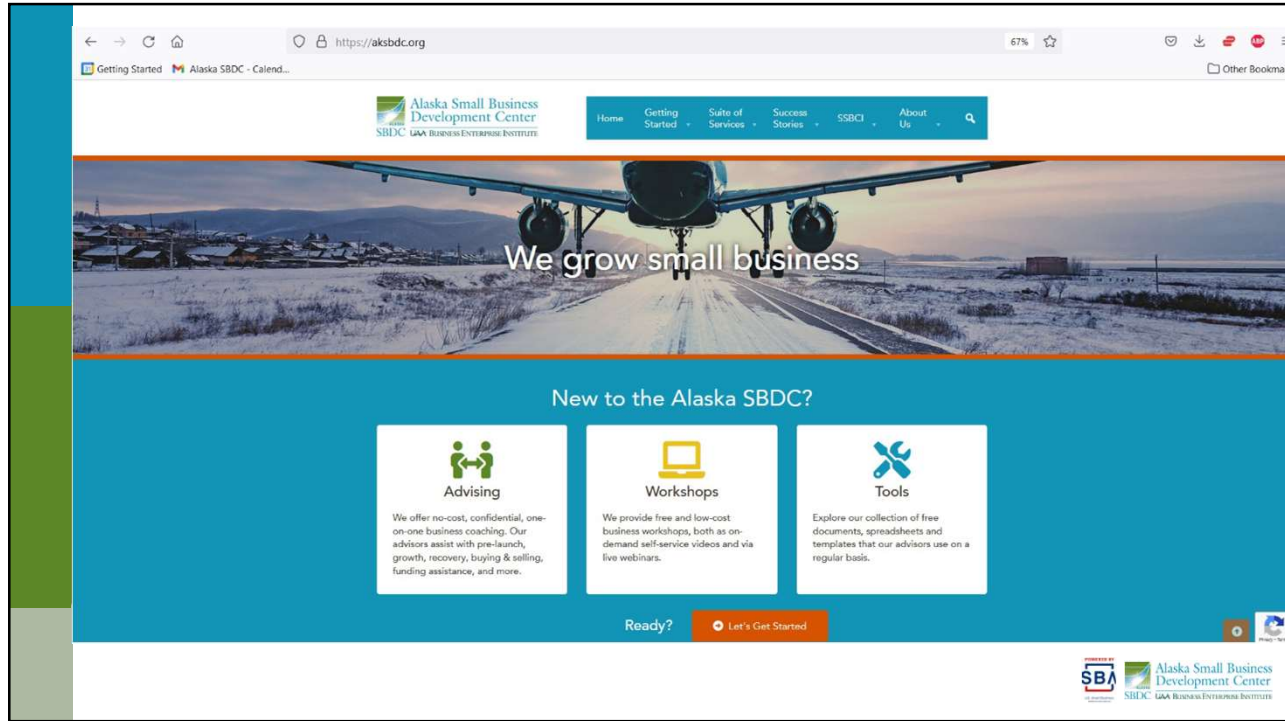
- Nearly 100 classes from financing to marketing and beyond
- Many available online, on-demand
- Don't see what you need? Let us know!

Market Research and Tools

- SBDC provides several market and economic data sets
- Access free business, marketing and financial tools
- Variety of other online resources and reports

Special Programs

- BuyAlaska, TREND, SSBICI, local partnerships, contract services



ALASKA SMALL BUSINESS DEVELOPMENT CENTER



Home Getting Started Suite of Services Success Stories About Us News

Suite of Services > Training

Industry Toolkits

Our Industry Toolkits were designed to provide an in-depth overview of how to start a business within a specific industry. Each toolkit includes curated tools, links and resources important to help you navigate the areas specific to a particular industry.

- Opening a Bed and Breakfast in Alaska
Added 8/17/21
- Opening a Body Art Shop in Alaska
Added 8/17/21
- Opening a Brewery in Alaska
Added 8/17/21
- Opening a Child Care Center in Alaska
Added 8/17/21
- Opening a Construction Company in Alaska
Added 8/17/21
- Opening a Food Business in Alaska
Added 8/17/21
- Opening a Janitorial Service in Alaska


https://buyalaska.com

THINK LOCAL ALASKA BUSINESS DIRECTORY BUYALASKA ABOUT US MEMBERS HUB RESOURCES



LOOK LOCAL FIRST

When local businesses succeed, Alaska thrives.

FIND A LOCAL BUSINESS LEARN ABOUT LOCAL JOIN OUR NETWORK



- LOCAL BUSINESS SEARCH -

The screenshot shows the 'buyalaska.com/gifts/' website. At the top, there is a banner that reads "'TIS THE SEASON TO SHOP LOCAL" with snowflake icons. Below the banner is a grid of 12 category buttons: ART, FLOWERS AND PLANTS, FOR HIM, GIFT BASKETS, HOME GIFTS, CHOCOLATES AND SWEETS, FOOD AND BEVERAGE, FOR KIDS, GIFT CERTIFICATES, JEWELRY, ECO-FRIENDLY, FOR HER, FOR THE ADVENTUROUS, HANDCRAFTED, and PERSONAL CARE AND RELAXATION. A search bar with the placeholder text "Search anything..." is located below the categories. The main content area features three product listings:

- Jensen Heavy Duty Radio**: A JHD36A Heavy duty 180 watt stereo App Ready - Control main functions from most Bluetooth-enabled devices with the JENSEN. Business: Equipment Source Inc.
- JCB Kids toy**: This JCB 86C-1 Midi Excavator perfectly replicated in 1:32 scale is a great addition to any collection. This model features Read. Business: Equipment Source Inc.
- Ariens snow-thru Maintenance kit**: Have you or someone you know recently purchased an Ariens snow blower? Maintain. Business: Equipment Source Inc.

At the bottom right, there are logos for the Alaska Small Business Development Center (SBDC) and the U.S. Small Business Administration (SBA), with the text "POWERED BY SBA".

The screenshot shows the 'aksbdc.org/ssbci/' website. The header includes the Alaska Small Business Development Center (SBDC) logo and a navigation menu with links for Home, Getting Started, Suite of Services, Success Stories, SSBCI, and About Us. The main heading is "State Small Business Credit Initiative (SSBCI)". Below this, there is a section titled "on this page:" with buttons for Overview, Funding Programs, Requirements, and Priorities & Objectives. The "Overview" section is currently selected and contains the following text:

On March 11, 2021, President Biden signed The American Rescue Plan Act (ARPA), which reauthorized and funded the State Small Business Credit Initiative (SSBCI). The new version of the SSBCI program provides a combined \$10 billion to states, the District of Columbia, territories, and Tribal governments to empower small businesses to access capital needed to invest in job-creating opportunities as the country emerges from the pandemic.

The funds will also support promoting American entrepreneurship and democratizing access to startup capital across the country, including in rural and underserved areas.

AT A GLANCE
SSBCI in Alaska
 Alaska is allocated to receive roughly \$59,000,000 over the course of the 10-year program. The AK SBDC is the administrative lead on the program for the state and will deploy the funding to lenders and investment funds.
 The Alaska SSBCI program is deploying it's \$59 million to fund over 1000 small businesses.

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ALASKA SBDC'S SSBCI PROGRAM PROPOSALS

Alaska SSBCI Program - \$59 million

- The State of Alaska asked the Alaska SBDC to develop and deploy Alaska's SSBCI funding
- State program will include loan guarantee, loan collateral, loan participation and equity
- Funding will be deployed statewide
- Loan guarantees and loan collateral will be in the form of CDs deposited at the lending institution
- Program will run for at least ten years

Alaska Tribal SSBCI Program - \$93 million (may change based on tribal applications)

- The Alaska SBDC has gathered 129 of the 140 eligible tribes into a consortium proposal
- This is the largest Tribal SSBCI consortium in the country (next largest is around 12)
- Funds will be deployed through Loan Guarantee, Loan Participation, Loan Collateral and Equity
- Program will run for around 10 years
- Funding will prioritize tribal member owned businesses anywhere in US and businesses in tribal communities
- Funds will be returned to the tribes minus operating costs and losses after 10 years

SSBCI PROGRAM OVERVIEWS

Loan Guarantee - \$32 million State/\$40 million Tribal

- Guarantees will average around 50% of total loan (up to 80% in certain circumstances)
- The guarantee will be in the form of a CD deposited with the lending institution
- This program will be best for higher risk loans and businesses that have struggled due to COVID or economy

Loan Collateral - \$2 million State/\$16 million Tribal

- Collateral will average around 20% (up to 25% in certain circumstances)
- The guarantee will be in the form of a CD deposited with the lending institution
- This program will be best for commercial fishing, tourism and other hard to collateralize industries

Loan Participation - \$15 million State/\$12 million Tribal

- Loan participation will average around 50% of the total loan
- The SSBCI funds will be used to provide a lower interest and sometimes longer-term loan alongside bank loan
- This program will be best for businesses that might have difficulty making monthly payments at bank rates

Equity - \$10 million State/\$25 million Tribal

- This program will be a fund-to-fund model offering to match private sector money 1:1
- The Tribal funds will also be used to develop non-traditional funding options

THANK YOU

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VISIT AKSBDC.ORG

For small business tools, resources, workshops, and no-cost advising

CONNECT WITH US

On social media @AlaskaSBDC

